

National Grid Summary of Rates

Rhode Island business 2009

About our rates and services

National Grid offers several different rates for electric delivery service. The bill sent by the Company is usually divided into two parts:

(1) **"Supplier Service,"** which consists of electricity generated by a power producer. Power supply is provided by a competitive supplier or, if the customer has not chosen a competitive supplier, by National Grid.

(2) **"Delivery Service,"** which consists of charges related to the delivery of the electricity.

National Grid is no longer in the power supply business. We are primarily a distribution company that delivers electricity produced by others. However, the Company has contractual arrangements with power producers to provide electricity to customers who have not chosen a supplier or, for whatever reason, have been dropped by their power supplier. **ELECTRIC SERVICE WILL NOT BE TERMINATED IF CUSTOMERS LOSE THEIR POWER SUPPLIER.**

In addition to the rates and charges listed in this insert, National Grid has other rates available for particular uses (i.e. residential, low income residential, commercial, etc.). You should notify the Company immediately if you are not being served on the most beneficial rate.

Rate Regulation

All of our rates are approved by the Public Utilities Commission (PUC) of Rhode Island. This regulatory agency is responsible for ensuring that electric rates are fair to customers and the Company alike. However, rates charged by competitive suppliers are not regulated by the PUC.

Supply of electricity – Supplier Service

Customers have the option of obtaining their power from a non-regulated power producer. For more information regarding the restructuring of the electric industry in Rhode Island or for a list of the current non-regulated power producers, please visit www.ripuc.org.

If a non-regulated power producer is not chosen or the customer is dropped by a non-regulated power producer, National Grid will provide the customer with the necessary power supply under one of the pricing options noted below. These charges will be in addition to the delivery services charges.

Standard Offer Service

Customers are eligible for Standard Offer Service if they were customers of the Narragansett Electric Company as of January 1, 1998, and have had continuous service with the Narragansett Electric Company (now d/b/a National Grid) since then. This rate changes based on regulations. Please see tariff for more information.

Last Resort Service

Any customer who is no longer eligible for Standard Offer Service and has not chosen a competitive supplier will be served on the Last

Resort Service Rate. This rate changes from time to time, subject to PUC approval.

Power Supply (provided by the Company):

Standard Offer Service	9.200¢ per kWh
Last Resort Service	6.660¢ per kWh

For more information on Standard Offer or Last Resort Services, please visit www.nationalgridus.com (select "Rhode Island").

Renewable energy standard charge

Effective January 1, 2007, the Company implemented a Renewable Energy Standard Charge for all customers receiving Standard Offer Service or Last Resort Service. This charge is being collected for the purpose of acquiring a portion of Rhode Island's energy supply from renewable energy resources, as required by R.I. General Laws section 39-26-1.

Delivery of electricity

The following is a summary of National Grid rates in effect as of July 1, 2009. The charges listed may change from time to time. The descriptions are abbreviated summaries of the various rates available to our customers. The tariffs on file contain all of the actual terms and conditions.

C-06 Small C&I Rate

This delivery service rate is available for all purposes and is primarily designed for small commercial and industrial customers.

Rates for C-06 Delivery Service

Customer Charge	\$6.00 per month
Unmetered Charge	\$1.83 per month
Distribution Charge	3.624¢ per kWh
Transmission Charge	1.600¢ per kWh
Transition Charge	0.235¢ per kWh
Renewable Energy Charge	0.093¢ per kWh
Energy Conservation	0.350¢ per kWh

However, if the kVa transformer capacity needed to serve a customer exceeds 25 kVa, the minimum charge will be increased by \$1.68 for each kVa in excess of 25 kVa.

E-40 – Storage Cooling Rate

This delivery service rate is closed to new customers beginning November 2004. The rate was designed for commercial and industrial customers for use in operating a full storage air conditioning system. A full storage air conditioning system is designed so that no operation of the chiller or compressor will be required for a period of six consecutive hours between the hours of 9 a.m. and 6 p.m. during the summer months of June through September. The chilling plant of the cooling system shall be separately wired and metered. The remainder of the customer's service is taken under another available rate. This rate will no longer be available to customers currently served under it beginning in 2010. At any time prior to 2010, customers may transfer onto the rate under which the remainder of the customer's service is taken. Customers electing to transfer from the E-40 rate cannot return to it.

Blackstone Valley includes the following communities:

Burrillville, North Smithfield, Cumberland, Woonsocket, Lincoln, Central Falls, Pawtucket

Newport includes the following communities:

Portsmouth, Newport, Middletown, Jamestown

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Rates for E-40 Delivery Service

Customer Charge	\$75.15 per month
Distribution Charge	
Peak/Shoulder	2.536¢ per kWh
Off Peak	0.949¢ per kWh
Transmission Charge	1.205¢ per kWh
Transition Charge	0.235¢ per kWh
Renewable Energy Charge	0.093¢ per kWh
Energy Conservation	0.350¢ per kWh

G-02 – General C&I Rate

The G-02 retail delivery rate is designed for mid-size commercial and industrial customers with demand of 10 kilowatts or more. It is available for all purposes and is calculated on a demand charge plus an energy charge.

Rates for G-02 Delivery Service

Customer Charge	\$103.41 per month
Demand Charge >10 kW	\$3.22 per kW
Transmission Charge	\$1.40 per kW
Distribution Charge	0.777¢ per kWh
Transmission Adjustment	1.064¢ per kWh
Transition Charge	0.235¢ per kWh
Renewable Energy Charge	0.093¢ per kWh
Energy Conservation	0.350¢ per kWh

G-32 – 200 kW Demand Rate

This delivery service rate is designed for large commercial and industrial customers. It is mandatory for any customer who has a 12-month average demand of 200kW or greater for three consecutive months. This rate contains a variety of special clauses and conditions. The G-32 rate also is open to customers using less than 200 kW.

Rates for G-32 Delivery Service

Customer Charge	\$236.43 per month
Demand Charge	\$1.99 per kW
Transmission Charge	\$1.27 per kW
Distribution Charge	0.889¢ per kWh
Transmission Adjustment	1.064¢ per kWh
Transition Charge	0.235¢ per kWh
Renewable Energy Charge	0.093¢ per kWh
Energy Conservation	0.350¢ per kWh

G-62 – 3000 kW Demand Rate (Large Time-of-Use)

This retail delivery rate is designed for the Company's largest commercial and industrial customers. The Company will place customers with a 12-month maximum demand of 3,000 kW or greater on this rate.

Rates for G-62 Delivery Service

Customer Charge	\$17,118.72 per month
Demand Charge	\$2.22 per kW
Transmission Charge	\$1.39 per kW
Transmission Adjustment	1.064¢ per kWh
Transition Charge	0.235¢ per kWh
Renewable Energy Charge	0.093¢ per kWh
Energy Conservation	0.350¢ per kWh

Special clauses and conditions in commercial & industrial rates

Customers on Rates E-40, G-02, G-32, and G-62 are eligible to receive a discount for high voltage metering and/or transformer ownership (high voltage delivery) if the customer meets the criteria for receipt of the discount. Rates C-06, E-40, G-02, G-32, and G-62 are eligible to receive a Gross Earnings Tax Credit consistent with the gross receipts' tax exemption provided in Section 44-13-35 of Rhode Island General Laws. There also are other terms not summarized above. Please see each tariff for more information.

S-10 – Limited Service – Private Lighting Rate

The company serves various customers under the S-10 delivery service rate for certain private lighting. This rate is not open to new customers, new locations, or relocations. The monthly charge covering the specific streetlight fixture serving the customer varies by size and type. Please see each tariff for more information.

S-14 – General Street Lighting Service Rate

This delivery service rate is available to any city, town or other public authority for street lighting for municipality-owned or accepted roadways, including private ways. The cost varies depending upon the type of light, size of light, overhead or underground service and pole location. Please see the tariff for specific charges.

Rates for S-10 and S-14 Delivery Service

Streetlight Credit for customers in the following areas:	
Blackstone Valley	(-4.420¢) per kWh
Newport	(-2.918¢) per kWh
Transmission Charge	1.323¢ per kWh
Transition Charge	0.235¢ per kWh
Renewable Energy Charge	0.093¢ per kWh
Energy Conservation	0.350¢ per kWh

Back-up service rates

Commercial and industrial customers who receive all or a portion of their electric supply from a non-emergency on-site generator and expect the Company to supply retail delivery service when the generator is not supplying all of the intended load are placed on an applicable "Back-Up Service" rate. Please see the tariff for rate information, as well as other terms and conditions. Commercial and industrial rates that have a corresponding Back-Up Service rate are shown below:

General Corresponding Service Rate	Back-Up Rate
G-32	B-32
G-62	B-62

Back-up service rates do not apply to customers with on-site generators powered by Eligible Renewable Energy Resources, as defined in 2004 R.I. Pub. Laws 205, up to an aggregate capacity of 3 megawatts for all such generators.

Where Can I Get More Information?

If you have questions, need more detailed information, or would like copies of the actual tariff rate schedules mentioned above, please visit our web site at www.nationalgridus.com or call Customer Service at **1-800-322-3223**.

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