

New State Surcharge in Effect

Effective May 20th for natural gas customers and July 1st for electric customers, National Grid began collecting a Temporary Assessment surcharge on behalf of New York State in accordance with Public Service Law, Section 18-a. This law was enacted on April 7, 2009 as part of the 2009-2010 New York State budget and stipulates that the surcharge is applicable to New York State gas, electric, steam and water corporations, and similar municipal entities subject to the state's Public Service Commission's jurisdiction. The surcharge will remain in effect until March 31, 2014 and all monies collected from this assessment will be transferred to New York State for the state's General Fund.

This surcharge is collected at a rate of 2% of gross operating revenues and third-party suppliers in New York. This surcharge is included in the delivery portion of your electric and gas bill as a separate line item entitled "Incr. State Assessment Surcharge." The surcharge is applied to customer usage therefore the actual bill impact for each customer will vary based upon individual consumption. This means that while the overall rate is 2% of gross operating revenues, the actual percentage impact for each customer will vary significantly depending upon individual customer usage.

If you purchase electricity or gas supply from an Energy Service Company (ESCO), the assessment applicable to your supplier's charges will also be included in the line item on your National Grid service bill.

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