

**NIAGARA MOHAWK POWER CORPORATION  
VALUE OF DISTRIBUTED ENERGY RESOURCES (VDER)  
VALUE STACK CREDITS STATEMENT**

**FOR THE BILLING MONTH OF SEPTEMBER 2025  
Applicable to Billings Under P.S.C. No. 220 Electricity**

**EFFECTIVE: SEPTEMBER 1, 2025 FOR BATCH BILLINGS  
EFFECTIVE: SEPTEMBER 1, 2025 FOR CALENDAR MONTH BILLINGS**

For customers taking service under the Value Stack provision pursuant to Tariff Rule No. 40.2, Value of Distributed Energy Resources ("VDER"), of Schedule PSC No. 220 - Electricity

**Value Stack Components**

**Energy Component**

The Energy Component (\$/kWh) Day Ahead Market LBMP prices can be found on the NYISO website:  
<https://www.nyiso.com/energy-market-operational-data>  
The NYISO prices will be adjusted for losses per Rule 39.18.1.1

| <b>Capacity Component</b>                                        | <b>Alternative</b> |          | <b>Billed Rate</b> |
|------------------------------------------------------------------|--------------------|----------|--------------------|
| Available to projects that qualified on or before July 26, 2018: | 1                  | (\$/kWh) | <b>\$0.01691</b>   |
|                                                                  | 2 <sup>1</sup>     | (\$/kWh) | <b>\$0.12342</b>   |
|                                                                  | 3                  | (\$/kW)  | <b>\$6.37</b>      |
| Available to projects that qualified after July 26, 2018:        | 1                  | (\$/kWh) | <b>\$0.02030</b>   |
|                                                                  | 2 <sup>2</sup>     | (\$/kWh) | <b>\$0.17742</b>   |
|                                                                  | 3                  | (\$/kW)  | <b>\$6.37</b>      |

| <b>Environmental (E-Value) Component</b> | <b>Billed Rate</b>        |
|------------------------------------------|---------------------------|
|                                          | (\$/kWh) <b>\$0.03103</b> |

| <b>Hydroelectric (H-Value) Component</b> | <b>Billed Rate</b>        |
|------------------------------------------|---------------------------|
|                                          | (\$/kWh) <b>\$0.02327</b> |

| <b>Demand Reduction Value (DRV)</b>                                    | <b>Billed Rate</b>        |
|------------------------------------------------------------------------|---------------------------|
| Available to projects that qualified on or before July 26, 2018:       | (\$/kW-mo.) <b>\$5.12</b> |
| Available to projects that qualified after July 26, 2018: <sup>3</sup> | (\$/kWh) <b>\$0.2108</b>  |

**Company's Previous Year's Top Ten Peak Hours**

| <b>Day</b>    | <b>Hour</b> | <b>Company Peak Demand (MW)</b> |
|---------------|-------------|---------------------------------|
| June 19, 2024 | 8pm-9pm     | 6,373                           |
| June 19, 2024 | 7pm-8pm     | 6,292                           |
| June 19, 2024 | 9pm-10pm    | 6,275                           |
| June 18, 2024 | 7pm-8pm     | 6,225                           |
| June 18, 2024 | 8pm-9pm     | 6,209                           |
| June 19, 2024 | 6pm-7pm     | 6,189                           |
| July 30, 2024 | 6pm-7pm     | 6,187                           |
| June 18, 2024 | 9pm-10pm    | 6,178                           |
| June 19, 2024 | 5pm-6pm     | 6,174                           |
| July 30, 2024 | 5pm-6pm     | 6,158                           |

Notes:

<sup>1</sup> Capacity Component Alternative 2 is applicable to net injections (kWh) occurring during the hours of 2:00 pm to 7:00 pm each day in the months of June, July, and August.

<sup>2</sup> Capacity Component Alternative 2 is applicable to net injections (kWh) occurring during the hours of 2:00 pm to 7:00 pm weekdays, non-holidays, from June 24 through August 31.

<sup>3</sup> DRV Rate available to projects qualified after July 26, 2018 applicable to net injections (kWh) occurring during the hours of 2:00 pm to 7:00 pm weekdays, non-holidays, June 24 - September 15.

**Rates shown above are exclusive of gross receipts taxes.**

**Issued by: Sally Librera, President, Syracuse, New York**

**Dated: August 27, 2025**

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Value Stack Components (continued)

| Locational System Relief Value (LSRV)                            |             | Billed Rate |
|------------------------------------------------------------------|-------------|-------------|
| Available to projects that qualified on or before July 26, 2018: | (\$/kW-mo.) | \$2.56      |
| Available to projects that qualified after July 26, 2018:        | (\$/kW)     | \$3.072     |

LSRV applied to the following substation locations:

| CENTRAL REGION GROUP |              | EAST REGION GROUP |              | WEST REGION GROUP  |              |
|----------------------|--------------|-------------------|--------------|--------------------|--------------|
| Substation           | MW remaining | Substation        | MW remaining | Substation         | MW remaining |
| PINE GROVE           | 0.00         | MENANDS           | 7.80         | EAST GOLAH         | 0.00         |
| COFFEEN              | 0.00         | WEIBEL AVE.       | 6.10         | BATAVIA            | 0.00         |
| HOPKINS              | 10.10        | PINEBUSH          | 5.44         | BUFFALO STATION 53 | 1.30         |
| TEMPLE               | 3.90         | HUDSON            | 0.00         | BUFFALO STATION 74 | 1.30         |
| SALISBURY            | 0.00         | REYNOLDS          | 2.80         | BUFFALO STATION 32 | 1.00         |
| PETERBORO            | 0.00         | MCKOWNVILLE       | 1.43         | BUFFALO STATION 57 | 1.00         |
| PLEASANT             | 1.40         | CORLISS PARK      | 1.10         | BUFFALO STATION 21 | 0.90         |
| HINSDALE             | 1.10         | NEWARK ST.        | 0.81         | BARKER             | 0.10         |
| LAWRENCE AVE.        | 0.00         | BOLTON            | 0.90         | BEECH AVE 81       | 0.50         |
| PALOMA               | 0.00         | CURRY RD.         | 0.40         | SHEPPARD RD.       | 0.00         |
| EAST PULASKI         | 0.00         | GILMANTOWN RD     | 0.40         | BUFFALO STATION 61 | 0.30         |
| SORRELL HILL         | 0.00         | JOHNSTOWN         | 0.28         | OAKFIELD           | 0.30         |
| NILES                | 0.00         | KARNER            | 0.30         | CUBA LAKE          | 0.20         |
| ASH STREET           | 0.40         | OGDEN BROOK       | 0.20         | KNIGHTS CREEK      | 0.10         |
| DUGUID               | 0.00         | LANSINGBURGH      | 0.00         | NORTH EDEN         | 0.00         |
| SOUTHWOOD            | 0.00         |                   |              | WEST ALBION        | 0.00         |
| GILBERT MILLS        | 0.00         |                   |              | WETHERSFIELD       | 0.10         |
| LORDS HILL           | 0.20         |                   |              |                    |              |
| HANCOCK              | 0.00         |                   |              |                    |              |
| MEXICO               | 0.10         |                   |              |                    |              |
| SPRINGFIELD          | 0.10         |                   |              |                    |              |

| Market Transition Credit (Available to projects that qualified on or before July 26, 2018)               | Tranche |          | Billed Rate |
|----------------------------------------------------------------------------------------------------------|---------|----------|-------------|
| S.C. Nos. 1 & 1-C                                                                                        | 0/1     | (\$/kWh) | \$0.02820   |
|                                                                                                          | 2       | (\$/kWh) | \$0.02290   |
|                                                                                                          | 3       | (\$/kWh) | \$0.01750   |
| S.C. Nos. 2ND                                                                                            | 0/1     | (\$/kWh) | \$0.03770   |
|                                                                                                          | 2       | (\$/kWh) | \$0.03190   |
|                                                                                                          | 3       | (\$/kWh) | \$0.02610   |
| Community Credit                                                                                         | Tranche |          | Billed Rate |
| Non-mass market CDG satellite accounts (Available to projects that qualified on or before July 26, 2018) |         | (\$/kWh) | \$0.01000   |
| All CDG satellite accounts (Available to projects that qualified after July 26, 2018)                    | 1       | (\$/kWh) | \$0.02250   |
|                                                                                                          | 2       | (\$/kWh) | \$0.02000   |

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Dated: August 27, 2025