

**NIAGARA MOHAWK POWER CORPORATION  
VALUE OF DISTRIBUTED ENERGY RESOURCES (VDER)  
VALUE STACK COST RECOVERY STATEMENT**

**FOR THE BILLING MONTH OF MARCH 2026**  
**Applicable to Billings Under P.S.C. No. 214 Electricity**

**EFFECTIVE: MARCH 2, 2026 FOR BATCH BILLINGS**  
**EFFECTIVE: MARCH 1, 2026 FOR CALENDAR MONTH BILLINGS**

Summary of cost recovery for **Capacity (Market and Out of Market),  
DRV, LSRV, MTC, and Community Credit Components.**  
*(Included in delivery charges on bills.)*

<b><u>Service Classification</u></b>	<b><u>\$/kWh</u></b>
SC1	\$0.00159
SC2/5	\$0.00159
SC3	\$0.00159
SC4	\$0.00159

**Rates shown above are exclusive of gross receipts taxes.**

**Issued by: Sally Librera, President, Syracuse, New York**  
**Dated: February 13, 2026**