

**NIAGARA MOHAWK POWER CORPORATION
VALUE OF DISTRIBUTED ENERGY RESOURCES (VDER)
VALUE STACK COST RECOVERY STATEMENT**

FOR THE BILLING MONTH OF JANUARY 2026
Applicable to Billings Under P.S.C. No. 214 Electricity

**EFFECTIVE: DECEMBER 31, 2025 FOR BATCH BILLINGS
EFFECTIVE: JANUARY 1, 2026 FOR CALENDAR MONTH BILLINGS**

Summary of cost recovery for **Capacity (Market and Out of Market),
DRV, LSRV, MTC, and Community Credit Components.**
(Included in delivery charges on bills.)

Service Classification	<u>\$/kWh</u>
SC1	\$0.00405
SC2/5	\$0.00405
SC3	\$0.00405
SC4	\$0.00405

Rates shown above are exclusive of gross receipts taxes.

Issued by: Sally Librera, President, Syracuse, New York
Dated: December 22, 2025