

**NIAGARA MOHAWK POWER CORPORATION  
VALUE OF DISTRIBUTED ENERGY RESOURCES (VDER)  
VALUE STACK COST RECOVERY STATEMENT**

**FOR THE BILLING MONTH OF JANUARY 2018**  
**Applicable to Billings Under P.S.C. No. 220 Electricity**

**EFFECTIVE: DECEMBER 29, 2017 FOR BATCH BILLINGS**  
**EFFECTIVE: JANUARY 1, 2018 FOR CALENDAR MONTH BILLINGS**

Summary of cost recovery for **Capacity (Market and Out of Market),  
Environmental (Out of Market), DRV, LSRV and MTC Components.**  
*(Included in delivery charges on bills .)*

<u>Service Classification</u>	<u>\$/kWh</u>
SC1	\$0.00000
SC1C	\$0.00000
SC2ND	\$0.00000
SC2D	<u>\$/kW</u> \$0.00
SC3-Secondary	\$0.00
SC3-Primary	\$0.00
SC3-Subtransmission	\$0.00
SC3-Transmission	\$0.00
SC3A-Secondary	\$0.00
SC3A-Primary	\$0.00
SC3A-Subtransmission	\$0.00
SC3A-Transmission	\$0.00

All components above will also apply to SC4, SC7, and SC12 based on their parent service class.  
Rates shown above are exclusive of gross receipts taxes.

Issued by: Kenneth D. Daly, President, Syracuse, New York  
Dated: December 22, 2017