

**NIAGARA MOHAWK POWER CORPORATION  
VALUE OF DISTRIBUTED ENERGY RESOURCES (VDER)  
VALUE STACK COST RECOVERY STATEMENT**

**FOR THE BILLING MONTH OF JANUARY 2020**  
**Applicable to Billings Under P.S.C. No. 214 Electricity**

**EFFECTIVE: DECEMBER 31, 2019 FOR BATCH BILLINGS**  
**EFFECTIVE: JANUARY 1, 2020 FOR CALENDAR MONTH BILLINGS**

Summary of cost recovery for **Capacity (Market and Out of Market),  
Environmental (Out of Market), DRV, LSRV, MTC,  
and Community Credit Components.**  
*(Included in delivery charges on bills .)*

<b><u>Service Classification</u></b>	<b><u>\$/kWh</u></b>
SC1	\$0.00001
SC2/5	\$0.00001
SC3/6	\$0.00001
SC4	\$0.00001

Rates shown above are exclusive of gross receipts taxes.

Issued by: John Bruckner, President, Syracuse, New York  
Dated: December 23, 2019