

**NIAGARA MOHAWK POWER CORPORATION
 VALUE OF DISTRIBUTED ENERGY RESOURCES (VDER)
 VALUE STACK CREDITS STATEMENT**

**FOR THE BILLING MONTH OF JANUARY 2019
 Applicable to Billings Under P.S.C. No. 220 Electricity**

**EFFECTIVE: DECEMBER 31, 2018 FOR BATCH BILLINGS
 EFFECTIVE: JANUARY 1, 2019 FOR CALENDAR MONTH BILLINGS**

For customers taking service under the Value Stack provision pursuant to Tariff Rule No. 40.2, Value of Distributed Energy Resources ("VDER"), of Schedule PSC No. 220 - Electricity

Value Stack Components

Energy Component

The Energy Component (\$/kWh) Day Ahead Market LBMP prices can be found on the NYISO website:
http://www.nyiso.com/public/markets_operations/market_data/pricing_data/index.jsp
 The NYISO prices will be adjusted for losses per Rule 39.18.1.1

Capacity Component	Alternative	Billed Rate
	1 (\$/kWh)	\$0.00042
	2 (\$/kWh)	\$0.07769
	3 (\$/kW)	\$0.13

Environmental Component	Billed Rate
	(\$/kWh) \$0.02741

Demand Reduction Value (DRV)	Billed Rate
	(\$/kW-mo.) \$5.12

Company's Previous Year's Top Ten Peak Hours

Day	Hour	Company Peak Demand (MW)
July 2, 2018	1pm-2pm	6,789
July 2, 2018	2pm-3pm	6,699
July 2, 2018	12pm-1pm	6,659
September 5, 2018	6pm-7pm	6,649
July 16, 2018	2pm-3pm	6,647
July 16, 2018	4pm-5pm	6,645
August 28, 2018	5pm-6pm	6,620
July 16, 2018	1pm-2pm	6,614
August 28, 2018	4pm-5pm	6,613
September 5, 2018	4pm-5pm	6,604

Service Classifications eligible to participate in Tariff Rule No. 40.2, Value of Distributed Energy Resources ("VDER"):
 Niagara Mohawk Power Company's SC-1, SC-1C, SC-2ND, SC-2D, SC-3, and SC-3A.

Rates shown above are exclusive of gross receipts taxes.

Issued by: John Bruckner, President, Syracuse, New York

Dated: December 21, 2018

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Value Stack Components (continued)

Locational System Relief Value (LSRV) **Billed Rate**
(\$/kw-mo.) **\$2.56**

As applied to the following substation locations:

Substation	MW remaining	Substation	MW remaining	Substation	MW remaining
PINE GROVE	12.80	LAWRENCE AVE.	1.10	GILMANTOWN RD	0.40
COFFEEN	10.60	HINSDALE	1.02	KARNER	0.30
HOPKINS	10.10	CORLISS PARK	1.10	JOHNSTOWN	0.28
MENANDS	7.75	PALOMA	0.84	BUFFALO STATION 61	0.30
WEIBEL AVE.	5.80	BUFFALO STATION 32	1.00	OAKFIELD	0.30
PINEBUSH	5.50	BUFFALO STATION 57	1.00	CUBA LAKE	0.20
HUDSON	5.00	BUFFALO STATION 21	0.90	LORDS HILL	0.20
TEMPLE	3.88	BOLTON	0.90	HANCOCK	0.10
SALISBURY	0.00	SORRELL HILL	0.80	KNIGHTS CREEK	0.10
REYNOLDS	2.87	E. PULASKI	0.79	SPRINGFIELD	0.10
BATAVIA	0.40	NILES	0.70	MEXICO	0.10
MCKOWNVILLE	1.70	ASH STREET	0.47	NORTH EDEN	0.10
PLEASANT	1.40	DUGUID	0.50	WETHERSFIELD	0.10
BUFFALO STATION 74	1.30	BARKER	0.47	WEST ALBION	0.10
BUFFALO STATION 53	1.30	BEECH AVE 81	0.50		
NEWARK ST.	1.10	SOUTHWOOD	0.50		
		GILBERT MILLS	0.31		
		SHEPPARD RD.	0.40		

Market Transition Credit	Tranche		Billed Rate
S.C. Nos. 1 & 1-C	0/1	(\$/kWh)	\$0.02820
	2	(\$/kWh)	\$0.02290
	3	(\$/kWh)	\$0.01750
S.C. Nos. 2ND	0/1	(\$/kWh)	\$0.03770
	2	(\$/kWh)	\$0.03190
	3	(\$/kWh)	\$0.02610

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