

**NIAGARA MOHAWK POWER CORPORATION
 VALUE OF DISTRIBUTED ENERGY RESOURCES (VDER)
 VALUE STACK CREDITS STATEMENT**

FOR THE BILLING MONTH OF JANUARY 2024
Applicable to Billings Under P.S.C. No. 220 Electricity

EFFECTIVE: DECEMBER 29, 2023 FOR BATCH BILLINGS
EFFECTIVE: JANUARY 1, 2024 FOR CALENDAR MONTH BILLINGS

For customers taking service under the Value Stack provision pursuant to Tariff Rule No. 40.2, Value of Distributed Energy Resources ("VDER"), of Schedule PSC No. 220 - Electricity

Value Stack Components

Energy Component

The Energy Component (\$/kWh) Day Ahead Market LBMP prices can be found on the NYISO website:
<https://www.nyiso.com/energy-market-operational-data>
 The NYISO prices will be adjusted for losses per Rule 39.18.1.1

Capacity Component	Alternative		Billed Rate
Available to projects that qualified on or before July 26, 2018:	1	(\$/kWh)	\$0.01199
	2 ¹	(\$/kWh)	N/A
	3	(\$/kW)	\$4.41
Available to projects that qualified after July 26, 2018:	1	(\$/kWh)	\$0.03469
	2 ²	(\$/kWh)	N/A
	3	(\$/kW)	\$4.41

Environmental Component		Billed Rate
	(\$/kWh)	\$0.03103

Demand Reduction Value (DRV)		Billed Rate
Available to projects that qualified on or before July 26, 2018:	(\$/kW-mo.)	\$5.12
Available to projects that qualified after July 26, 2018: ³	(\$/kWh)	\$0.2108

Company's Previous Year's Top Ten Peak Hours

Day	Hour	Company Peak Demand (MW)
September 6, 2023	6pm-7pm	6,451
September 6, 2023	7pm-8pm	6,375
September 6, 2023	5pm-6pm	6,366
September 5, 2023	6pm-7pm	6,298
September 5, 2023	7pm-8pm	6,272
September 5, 2023	5pm-6pm	6,161
September 6, 2023	4pm-5pm	6,149
July 6, 2023	5pm-6pm	6,094
September 6, 2023	8pm-9pm	6,085
July 6, 2023	6pm-7pm	6,082

Notes:

- ¹ Capacity Component Alternative 2 is applicable to net injections (kWh) occurring during the hours of 2:00 pm to 7:00 pm each day in the months of June, July, and August.
- ² Capacity Component Alternative 2 is applicable to net injections (kWh) occurring during the hours of 2:00 pm to 7:00 pm weekdays, non-holidays, in the months of June, July, and August.
- ³ DRV Rate available to projects qualified after July 26, 2018 applicable to net injections (kWh) occurring during the hours of 2:00 pm to 7:00 pm weekdays, non-holidays, June 24 - September 15.

Rates shown above are exclusive of gross receipts taxes.
 Issued by: Rudolph L. Wynter, President, Syracuse, New York
 Dated: December 22, 2023

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Value Stack Components (continued)

Locational System Relief Value (LSRV)	Billed Rate
Available to projects that qualified on or before July 26, 2018:	(\$/kW-mo.) \$2.56
Available to projects that qualified after July 26, 2018:	(\$/kW) \$3.072

LSRV applied to the following substation locations:

CENTRAL REGION GROUP		EAST REGION GROUP		WEST REGION GROUP	
Substation	MW remaining	Substation	MW remaining	Substation	MW remaining
PINE GROVE	0.00	MENANDS	7.80	EAST GOLAH	0.00
COFFEEN	0.00	WEIBEL AVE.	6.10	BATAVIA	0.00
HOPKINS	10.10	PINEBUSH	5.44	BUFFALO STATION 53	1.30
TEMPLE	3.90	HUDSON	0.00	BUFFALO STATION 74	1.30
SALISBURY	0.00	REYNOLDS	2.80	BUFFALO STATION 32	1.00
PETERBORO	0.00	MCKOWNVILLE	1.43	BUFFALO STATION 57	1.00
PLEASANT	1.40	CORLISS PARK	1.10	BUFFALO STATION 21	0.90
HINSDALE	1.10	NEWARK ST.	0.81	BARKER	0.10
LAWRENCE AVE.	0.00	BOLTON	0.90	BEECH AVE 81	0.50
PALOMA	0.00	CURRY RD.	0.40	SHEPPARD RD.	0.00
EAST PULASKI	0.00	GILMANTOWN RD	0.40	BUFFALO STATION 61	0.30
SORRELL HILL	0.00	JOHNSTOWN	0.28	OAKFIELD	0.30
NILES	0.00	KARNER	0.30	CUBA LAKE	0.20
ASH STREET	0.47	OGDEN BROOK	0.20	KNIGHTS CREEK	0.10
DUGUID	0.00	LANSINGBURGH	0.00	NORTH EDEN	0.00
SOUTHWOOD	0.00			WEST ALBION	0.00
GILBERT MILLS	0.00			WETHERSFIELD	0.10
LORDS HILL	0.20				
HANCOCK	0.00				
MEXICO	0.10				
SPRINGFIELD	0.10				

Market Transition Credit (Available to projects that qualified on or before July 26, 2018)	Tranche	Billed Rate
S.C. Nos. 1 & 1-C	0/1	(\$/kWh) \$0.02820
	2	(\$/kWh) \$0.02290
	3	(\$/kWh) \$0.01750
S.C. Nos. 2ND	0/1	(\$/kWh) \$0.03770
	2	(\$/kWh) \$0.03190
	3	(\$/kWh) \$0.02610
Community Credit	Tranche	Billed Rate
Non-mass market CDG satellite accounts (Available to projects that qualified on or before July 26, 2018)		(\$/kWh) \$0.01000
All CDG satellite accounts (Available to projects that qualified after July 26, 2018)	1	(\$/kWh) \$0.02250
	2	(\$/kWh) \$0.02000

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