

PSC NO. 220 ELECTRICITY  
NIAGARA MOHAWK POWER CORPORATION  
INITIAL EFFECTIVE DATE: FEBRUARY 1, 2022

STATEMENT TYPE: MFC  
STATEMENT NO. 17

MERCHANT FUNCTION CHARGE (“MFC”) STATEMENT  
APPLICABLE TO BILLINGS UNDER P.S.C. NO. 220 ELECTRICITY

	<u>Non-Demand</u> (SC1, SC1C, SC2ND)	<u>Demand</u> (SC2D, SC3, SC3A)
Electricity Supply Uncollectible Expense Factor	1.97%	0.20%
Working Capital on Purchased Power Costs Factor	.326%	.326%
Electricity Supply Procurement Charge	\$0.00010	\$0.00010
Electricity Supply Credit and Collection Charge	\$0.00012	\$0.00001

Notes: The Working Capital for Purchased Power Factor will be multiplied by the Electricity Supply Charge and the Electricity Supply Reconciliation Mechanism (“ESRM”) on Customer’s bills. The Electricity Supply Uncollectible Expense Factor will be multiplied by the Electricity Supply Charge, the ESRM and the Clean Energy Standard Supply (“CESS”) charge on Customer’s bills.

Service Classifications subject to the Merchant Function Charge Rate of Adjustment are defined in Rule No. 42 of P.S.C. No. 220 Electricity, General Information Section.

Rate of Adjustment shown is exclusive of Gross Receipt Taxes.