NANTUCKET ELECTRIC COMPANY

RESIDENTIAL REGULAR R-1 RETAIL DELIVERY SERVICE

AVAILABILITY

Electric delivery service under this rate is available for all domestic purposes in an individual private dwelling or an individual apartment and for church and farm purposes. The Company may under unusual circumstances permit more than one set of living quarters to be served through one meter under this rate, but if so, the Customer Charge shall be multiplied by the number of separate living quarters so served. A church and adjacent buildings owned and operated by the church may be served under this rate, but any such buildings separated by public ways must be billed separately.

Customers receiving delivery service under this rate shall be charged the applicable charges contained in the Summary of Electric Service Rates Tariff as in effect from time to time.

MONTHLY CHARGE

The Monthly Charge will be the sum of the applicable Customer and kWh Charges.

ADJUSTMENT FOR CABLE FACILITIES SURCHARGE

The amount determined under the preceding provisions shall be adjusted in accordance with the Company's Cable Facilities Surcharge Provision to reflect costs related to the Company's cable facilities.

For purposes of applying the Cable Facilities Surcharge, the summer months are defined as the months of June through September. Winter months are the months of October through May.

MINIMUM CHARGE

The monthly minimum charge shall be the monthly Customer Charge.

RATE ADJUSTMENT PROVISIONS

The charges for delivery service under this rate shall be subject to adjustment pursuant to the following provisions:

Advanced Metering Infrastructure Provision

Attorney General Consultant Expenses Provision

Basic Service Adjustment Provision

Electric Vehicle Program Provision

Electronic Payment Recovery Provision

Energy Efficiency Provision

Grid Modernization Provision

Infrastructure, Safety, Reliability and Electrification Provision

Net Metering Provision

Pension/Post-retirement Benefits Other than Pension Mechanism Provision

Performance-Based Ratemaking Provision

Renewable Provision

Renewable Energy Recovery Provision

Residential Assistance Adjustment Provision

Revenue Decoupling Mechanism Provision

Smart Grid Adjustment Provision

NANTUCKET ELECTRIC COMPANY

RESIDENTIAL REGULAR R-1 RETAIL DELIVERY SERVICE

SMART Provision
Solar Cost Adjustment Provision
Storm Fund Replenishment Provision
Tax Credit Provision
Transition Cost Adjustment Provision
Vegetation Management Pilot Provision

TRANSMISSION SERVICE COST ADJUSTMENT

Transmission service is available to all retail customers taking service under this rate. For those customers, the transmission charge under this rate shall be calculated in accordance with the Company's Transmission Service Cost Adjustment Provision.

BASIC SERVICE

Any Customer who does not have a supplier other than the Company will receive and pay the Company for Basic Service in accordance with the terms and price for Basic Service established by the Department of Public Utilities.

FARM DISCOUNT

Customers who meet the eligibility requirements for being engaged in the business of agriculture or farming as defined in M.G.L. Chapter 128 Section 1a at their service location are eligible for an additional discount from their distribution service rates. The discount will be calculated as 10% of the Customer's total bill for service provided by the Company before application of this discount. Customers who meet the requirements of this section must provide the Company with appropriate documentation of their eligibility under this provision.

TERMS AND CONDITIONS

The Company's Terms and Conditions in effect from time to time where not inconsistent with any specific provisions hereof, are a part of this rate.

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