

THE NARRAGANSETT ELECTRIC COMPANY
LARGE DEMAND RATE (G-32)
RETAIL DELIVERY SERVICE

AVAILABILITY

Electric delivery service shall be taken under this rate for all purposes by any customer who is placed on the rate by the Company in accordance with this paragraph. The Company shall place on this rate any customer who has a 12-month average metered demand of 200 kW or greater for 3 consecutive months as soon as practicable, based on the greatest fifteen minute peak, as measured in kilowatts, occurring during any hour of the month.

If electricity is delivered through more than one meter, except at the Company's option, the Monthly Charge for delivery service through each meter shall be computed separately under this rate. If any electricity is delivered hereunder at a given location, then all electricity deliveries by the Company at such location shall be delivered hereunder.

Customers Placed on Rate G-32: Service will initially be taken under this rate by any new customer who requests service capability of 225 kVA or greater. The Company may require a customer with a 12-month average metered demand greater than 200 kW for twelve consecutive months to receive service on this rate.

Transfers From Rate G-32: Any customer whose 12-month average demand is less than 180 kW for twelve consecutive months may elect to transfer from the Large Demand Rate G-32 to another available rate. The Company may require a customer with a 12-month average metered demand of less than 180 kW for twelve consecutive months to receive service on another available rate.

This rate will apply to customers who receive incentive payments for the installation of non-emergency generation configured to provide Combined Heat and Power ("CHP") through the Company's approved Energy Efficiency Plan after the effective date of this tariff, and who would otherwise be eligible to receive service on Large Back-up Service Rate B-32.

This rate is also available to customer accounts associated with Eligible Net Metering Systems, as defined in R.I Public Laws of 2011, Chapters 134 and 147, who are therefore exempt from the backup service rates. However, any customer exempted from the backup service rates under this provision shall nevertheless be required to install metering pursuant to the backup service tariff that shall provide information on the operation of the generation unit.

MONTHLY CHARGE

The Monthly Charge will be the sum of the Retail Delivery Service Charges set forth in the R.I.P.U.C. No. 2095, Summary of Retail Delivery Rates.

PEAK OFF-PEAK PERIODS

| | | |
|-------------|---------------------------------------|------------------------------|
| PEAK HOURS: | June - September | -- 8 a.m. - 10 p.m. Weekdays |
| | December - February | -- 7 a.m. - 10 p.m. Weekdays |
| | October – November and March - May | -- 8 a.m. - 9 p.m. Weekdays |

OFF-PEAK HOURS: All other hours

Weekdays shall mean Monday through Friday, excluding the following holidays: New Year's Day,

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President's Day, Memorial Day, Independence Day, Columbus Day (observed), Labor Day, Veteran's Day, Thanksgiving Day, and Christmas Day.

RATE ADJUSTMENT PROVISIONS

The charges for delivery service under this rate shall be subject to adjustment pursuant to the following provisions:

Customer Credit Provision
Energy Efficiency Program Provision
Infrastructure, Safety, and Reliability Provision
Last Resort Service Adjustment Provision
LIHEAP Enhancement Plan Provision
Long Term Contracting for Renewable Energy Recovery Provision
Long Term Contracting for Renewable Energy Recovery Reconciliation Provision
Net Metering Provision
Pension Adjustment Mechanism Provision
Performance Incentive Recovery Provision
Qualifying Facilities Power Purchase Rate
Renewable Energy Growth Program Cost Recovery Provision
Residential Assistance Provision
Revenue Decoupling Mechanism Provision
Storm Fund Replenishment Provision
Transition Cost Adjustment Provision
Transmission Service Cost Adjustment Provision

LAST RESORT SERVICE

Any Customer served under this rate who is eligible for Last Resort Service shall receive such service pursuant to the Last Resort Service tariff.

BILLING DEMAND

The Billing Demand for each month under ordinary load conditions shall be the greatest of the following:

- a) The greatest fifteen-minute peak occurring in such month during Peak hours as measured in kilowatts,
- b) 90% of the greatest fifteen-minute peak occurring in such month during Peak hours as measured in kilovolt-amperes,
- c) 75% of the greatest Billing Demand as so determined above during the preceding eleven months, and
- d) 10 kilowatts.

Any Billing Demand established during the Scheduled Maintenance Period, as defined below, will not be considered during billing periods subsequent to the Scheduled Maintenance Period in the calculation of c) above.

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OPTIONAL DETERMINATION OF BILLING DEMAND

A Customer who has been served hereunder for one year or more may upon written request have the Billing Demand for each month, beginning with the next month after such request and running for a period of not less than two consecutive months, be based upon the greatest of items (a), (b) and (d) above. In such case, the Distribution Charge per kW, the Distribution Charge per kWh, the Transmission Charge per kW and the Transmission per kWh will be increased by 20% during any such period.

COMBINED HEAT AND POWER (“CHP”) PROVISIONS

Minimum Demand

Customers who receive an incentive payment for the installation of a CHP non-emergency generation unit through the Company’s Energy Efficiency Program after the effective date of this tariff will be subject to a monthly Minimum Demand Charge. For Customer’s subject to this CHP Minimum Demand Charge Provision, the monthly Billing Demand will be the greater of:

- a) the Billing Demand as determined above; or
- b) the Minimum Billing Demand, which shall be 50% of the greatest fifteen-minute reading from the Customer’s generation meter(s) as measured in kilowatts during peak hours.

The Customer Charge, Transmission Demand Charge, all per kWh charges, and any other applicable charges and credits will be in addition to the Minimum Demand Charge.

Scheduled Maintenance

Customers may, at their option, request one annual Scheduled Maintenance Period which may occur during no more than five (5) consecutive week-days during the months of April, May, October, and November. This request must be submitted to the Company in writing at least 30 days in advance, and must specify the exact dates and duration of the Scheduled Maintenance Period. The Company will notify the Customer in writing within five (5) business days of receiving the Customer’s request whether the Scheduled Maintenance Period is acceptable. Meter readings during this Scheduled Maintenance Period will be used in determining the Customer’s Billing Demand for the current month, but will not be used during subsequent billing periods for purposes of determining Billing Demand (See Billing Demand above).

Metering Requirements

The Customer shall permit the Company to install meter(s) on the Generation Units providing electricity to the Customer, for purposes of billing under the terms of this rate. The meter shall be in accordance with the Company’s reasonable specifications. The Customer will reimburse the Company for the installed cost of the meter and any associated equipment. The Customer shall provide reasonable access to the Company during normal business hours to read such meter in order to bill the Customer for service under this rate.

CREDIT FOR HIGH VOLTAGE DELIVERY

If the Customer takes delivery at the Company’s supply line voltage, not less than 2,400 volts, and the Company is saved the cost of installing any transformer and associated equipment, a credit per kilowatt of Billing

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Demand for such month shall be allowed against the amount determined under the preceding provisions. See R.I.P.U.C. 2095, Summary of Retail Delivery Rates.

An additional credit per kilowatt of the Billing Demand for such month shall also be allowed if said customer accepts delivery at transmission level voltage, not less than 69 kV, and the Company is saved the cost of installing any transformer and associated equipment. See R.I.P.U.C. No. 2095, Summary of Retail Delivery Rates.

The total amount of the credit allowed under this provision shall not exceed the sum of the Customer Charge, the Distribution Charge per kW, and the Distribution Charge per kWh.

HIGH-VOLTAGE METERING ADJUSTMENT

The Company reserves the right to determine the metering installation. Where service is metered at the Company's supply line voltage, in no case less than 2400 volts, thereby saving the Company transformer losses, a discount of 1% will be allowed from the amount determined under the preceding provisions.

SECOND FEEDER SERVICE

Except as provided below, Customers receiving second feeder service shall pay a charge per 90% of KVA of reserved second feeder capability. See R.I.P.U.C. No. 2095, Summary of Retail Delivery Rates. The charge for second feeder capability shall apply only to Customers with second feeder capability installed on or after May 1, 1998. The charge for second feeder capability shall not apply to Customers taking service within the Capital Center of Providence or within the downtown Providence underground network system. The Company's Line Extension and Construction Advance Policy 3 shall apply to determine any advance contribution by the Customer, using an estimate of revenues to be derived from this second feeder rate. The Company reserves the right to decline second feeder service for engineering reasons.

An additional charge per 90% of KVA of reserved second feeder capability equal to the credit for high voltage delivery for customers taking service at not less than 2400 volts shall be charged if an additional transformer is required at the Customer's facility. See R.I.P.U.C. No. 2095, Summary of Retail Delivery Rates.

GROSS EARNINGS TAX

A Rhode Island Gross Earnings Tax adjustment will be applied to the charges determined above in accordance with Rhode Island General Laws.

GROSS EARNINGS TAX CREDIT FOR MANUFACTURERS

Consistent with the gross receipts tax exemption provided in Section 44-13-35 of Rhode Island General Laws, eligible manufacturing customers will be exempt from the Gross Earnings Tax to the extent allowed by the Division of Taxation.

Eligible manufacturing customers are those customers who have on file with the Company a valid certificate of exemption from the Rhode Island sales tax (under section 44-18-30(7) of Rhode Island General Laws) indicating the customer's status as a manufacturer. If the Division of Taxation (or other Rhode Island taxing authority with jurisdiction) disallows any part or all of the exemption as it applies to a customer, the customer will be required to reimburse the Company in the amount of the credits provided to such customer

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which were disallowed, including any interest required to be paid by the Company to such authority.

TERMS AND CONDITIONS

The Company's Terms and Conditions in effect from time to time, where not inconsistent with any specific provisions hereof, are a part of this rate.