

NARRAGANSETT ELECTRIC COMPANY
TARIFF FOR LAST RESORT SERVICE

AVAILABILITY

Last Resort Service shall be available to all Customers (including new Customers) who have not elected to take their electric supply from a non-regulated power producer or any Customer who, for any reason, has stopped receiving Generation Service from a non-regulated power producer.

MONTHLY CHARGE

The Charge for Last Resort Service will be the sum of the applicable Last Resort Service charges in addition to all appropriate Retail Delivery charges as stated in the applicable tariff. The monthly charge for Last Resort Service shall also include the costs incurred by the Company to comply with the Renewable Energy Standard, established in R.I.G.L. Section 39-26-1 and the costs to comply with the Commission's Rules Governing Energy Source Disclosure. The charge for Last Resort Service will include the administrative costs associated with the procurement of Last Resort Service, including an adjustment for uncollectible accounts as approved by the Commission.

RATE FOR ALL CLASSES

The Summary of Last Resort Service Charges, RIPUC Tariff No. 2096 to this tariff sets forth the rates for each rate class for the specified period. These rates are subject to change at the end of the period specified in the Summary of Last Resort Service Charges, RIPUC Tariff No. 2096. The Company will file a new Summary of Last Resort Service Charges, RIPUC Tariff No. 2096 for the next pricing period prior to the expiration of the current period.

The rates for each rate class shall be as follows:

Residential Group (Rates A-16, A-60). The rate applicable to this class shall be a fixed price that represents a weighted average of the actual monthly contract prices over the period specified in the Summary of Last Resort Service Charges, RIPUC Tariff No. 2096, plus an estimate of the costs of any supply not procured through full requirements services contracts including, but not limited to, spot market purchases from the Independent System Operator – New England (“ISO-NE”).

Commercial Group (Rates C-06, G-02, S-06, S-10, S-14). There are two rate options available to customers in the Commercial Group. The Summary of Last Resort Service Charges, RIPUC Tariff No. 2096 to this tariff sets forth the rate options for each rate class for the specified six month period. One option is referred to as the “Fixed Price Option”. The second option is referred to as the “Variable Price Option”. The rates for each option are subject to change at the end of the six month period specified in the Summary of Last Resort Service Charges, RIPUC Tariff No. 2096.

NARRAGANSETT ELECTRIC COMPANY
TARIFF FOR LAST RESORT SERVICE

Fixed Price Option: represents a weighted average of the applicable winning bid over six months plus an estimate of the costs of any supply not procured through full requirements services contracts including, but not limited to, spot market purchases from ISO-NE. Customers receiving retail delivery service on Rate C-06 will be placed on the Fixed Price Option when initially requesting Last Resort Service from the Company.

Variable Price Option: represents the actual monthly price from the applicable winning bid for each month of the same six month period plus an estimate of the costs of any supply not procured through full requirements services contracts including, but not limited to, spot market purchases from ISO-NE. Customers receiving retail delivery service on Rates G-02, S-06, S-10, and S-14 will be placed on the Variable Price Option when initially requesting Last Resort Service from the Company.

All customers in the Commercial Group will have the option to switch to a different pricing option once during a twelve month period. After the initial assignment to a pricing option, each customer may choose a different pricing option, however, once the election has been made, the customer must remain on the chosen pricing option for a period of at least twelve (12) months.

Customers may notify the Company at any time to elect a different pricing option, provided that such notification is received at least two business days prior to the Customer's scheduled meter read date that occurs prior to either a January 1 or July 1 Last Resort rate change. After receiving the notice, the switch will be made by the Company on the scheduled meter read date immediately preceding the next scheduled Last Resort Service rate change (either January 1 or July 1).

Industrial Group (Rates B-32, G-32, and X-01). The rates applicable to this class shall be fixed monthly prices, representing the actual monthly contract prices for each month of the period specified in the Summary of Last Resort Service Charges, RIPUC Tariff No. 2096, or may be based upon estimates of the cost of any supply not procured through full requirements services contracts including, but not limited to, spot market purchases from ISO-NE.

TERMINATION OF LAST RESORT SERVICE

Last Resort Service may be terminated by a Customer upon the next scheduled meter read provided that notice of the change of supplier was received in accordance with the Company's Terms and Conditions for Non-regulated Power Producers.

There shall be no fee for terminating Last Resort Service.

NARRAGANSETT ELECTRIC COMPANY
TARIFF FOR LAST RESORT SERVICE

RATE CHANGES

The rates set forth in this tariff are effective for usage on and after the Effective Date. Any changes will be filed with the Commission and are subject to Commission review and approval.