



The Commonwealth of Massachusetts

DEPARTMENT OF PUBLIC UTILITIES

NOTICE OF FILING, PUBLIC HEARING AND EVIDENTIARY HEARING

D.P.U. 16-171

November 22, 2016

Petition of New England Power Company d/b/a National Grid for authorization and approval (1) to issue long-term debt in the principal amount of up to \$800,000,000, pursuant to G.L. c. 164, §14; (2) for an exemption from the competitive solicitation and advertising requirements of G.L. c. 164, § 15; and (3) for an exemption from the par value requirements of G.L. c. 164, § 15A.

On October 25, 2016, New England Power Company d/b/a National Grid (“Company”) filed with the Department of Public Utilities (“Department”), a petition for approval and authorization to issue long-term, unsecured debt in an aggregate amount not to exceed \$800,000,000, pursuant to G.L. c. 164, § 14. The Company proposed to use the proceeds of financing for: (1) refinancing short-term debt; (2) financing the capital needs of the Company; (3) construction of utility plant and properties; (4) reimbursement of the corporate treasury; (5) to fund maturing debt; and (6) other general corporate purposes. The Company proposed to issue the new debt at a fixed or an adjustable interest rate not exceeding an effective rate of seven percent per annum. The Company seeks to issue new debt from time to time following Department approval of the proposed financing for a period of three years with an option for a two-year extension and anticipates issuing notes for terms of between one and 30 years. The Company also seeks exemptions from the competitive solicitation and advertising requirements of G.L. c. 164, § 15 and the par value requirements of G.L. c. 164, § 15A. The Department docketed this matter as D.P.U. 16-171.

The Department will conduct a public hearing to receive comments on the Company’s petition. The hearing will take place on **Tuesday, January 10, 2017 at 10:00 a.m.** at the Department’s offices, One South Station, 5th Floor, Boston, Massachusetts 02110. An evidentiary hearing will take place immediately following the public hearing. Any person who desires to comment may do so at the time and place noted above or submit written comments to the Department not later than the close of business (5:00 p.m.) on **January 10, 2017**.

Any person who desires to participate in the evidentiary phase of this proceeding must file a written petition for leave to intervene with the Department not later than the close of business (5:00 p.m.) on **December 20, 2016**. A petition for leave to intervene must satisfy the timing and substantive requirements of 220 C.M.R. § 1.03, including a description of the

manner in which the petitioner is substantially and specifically affected by this proceeding. Receipt by the Department, not mailing, constitutes filing and determines whether a petition has been timely filed. A petition filed late may be disallowed as untimely, unless good cause is shown for waiver under 220 C.M.R. § 1.01(4). To be allowed, a petition under 220 C.M.R. § 1.03(1) must satisfy the standing requirements of G.L. c. 30A, § 10.

One original and three (3) copies of all written documents must be filed with Mark D. Marini, Secretary, Department of Public Utilities, One South Station, Boston, Massachusetts 02110. In addition, one (1) copy of written documents should be sent to the Company's attorney, Camal O. Robinson, Esq., National Grid, 40 Sylvan Road, Waltham, Massachusetts 02451.

All documents should also be submitted to the Department in electronic format using one of the following methods: (1) by e-mail attachment to dpu.efiling@state.ma.us and the Hearing Officer caroline.conti@state.ma.us or (2) on a 3.5" disk or CD-ROM. The text of the e-mail, disk label, or CD-ROM must specify: (1) the docket number of the proceeding D.P.U. 16-171; (2) the name of the person or company submitting the filing; and (3) a brief descriptive title of the document. The electronic filing should also include the name, title, and telephone number of a person to contact in the event of questions about the filing. All documents submitted in electronic format will be posted on the Department's website: <http://www.mass.gov/dpu>.

The Company's petition is available at the Department's offices, One South Station - 5th Floor, Boston, Massachusetts 02110 for public viewing during business hours and on the Department's website at <http://www.mass.gov/dpu>. A copy is also on file for public view during regular business hours at Company's offices, 40 Sylvan Road, Waltham, Massachusetts 02451. Any person desiring further information regarding the petition should contact counsel for the Company, Camal O. Robinson, Esq., at (781) 907-3336. Any person desiring further information regarding this notice should contact Caroline Conti, Hearing Officer, Department of Public Utilities, at (617) 305-3500.