



# The Commonwealth of Massachusetts

## DEPARTMENT OF PUBLIC UTILITIES

### NOTICE OF PUBLIC HEARING AND REQUEST FOR COMMENTS

D.P.U. 24-192

February 10, 2025

Petition of New England Power Company d/b/a National Grid for authorization and approval: (1) to issue long-term debt in the principal amount of up to \$1.2 billion, pursuant to G.L. c. 164, § 14; (2) for an exemption from the competitive solicitation and advertising requirements of G.L. c. 164, § 15; and (3) for an exemption from the par value requirements of G.L. c. 164, § 15A.

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On November 22, 2024, New England Power Company d/b/a National Grid (“Company”) filed a petition with the Department of Public Utilities (“Department”), pursuant to G.L. c. 164, § 14, requesting authorization and approval: (1) to issue long-term debt in the principal amount of up to \$1.2 billion, pursuant to G.L. c. 164, § 14; (2) for an exemption from the competitive solicitation and advertising requirements of G.L. c. 164, § 15; and (3) for an exemption from the par value requirements of G.L. c. 164, § 15A. The Department docketed this matter as D.P.U. 24-192.

The Company proposes to issue long-term debt securities for a three-year period following issuance of the Department’s final Order in this proceeding. The Company further proposes that the debt securities will have maturity dates not to exceed 30 years from the date of issuance, and an interest rate not to exceed eight percent. The Company states that the long-term debt will be used: (1) to refinance short-term debt with long-term debt; (2) to finance the Company’s capital needs; (3) for construction of utility plant and properties; (4) for reimbursement of the treasury; (5) to fund maturing debt; and (6) for other general corporate purposes.

The Department will conduct a public hearing on **Tuesday, March 18, 2025, beginning at 10:00 a.m.** to receive comments on the Company’s filing. The public hearing will be immediately followed, if necessary, by an evidentiary hearing. Attendees can join by entering the link, <https://us06web.zoom.us/j/81840018953>, from a computer, smartphone, or tablet. No prior software download is required. For audio-only access to the hearings, attendees can dial in at 646-931-3860 (**not toll free**) and then enter the **Meeting ID# 818 4001 8953**. If you anticipate providing comments via Zoom during the public hearing, please send an email by **Friday, March 14, 2025**, to [jennifer.cargill@mass.gov](mailto:jennifer.cargill@mass.gov) with your name, email address, and mailing address. If you anticipate commenting by telephone, please leave a voicemail message by **Friday, March 14, 2025**, at 617-305-3732 with your name, telephone number, and mailing address.

Alternatively, any person interested in commenting on this matter also may submit written comments no later than the close of business (5:00 p.m.) on **Wednesday, March 19, 2025**. The Department strongly encourages public comments to be submitted by email as specified below. If, however, a member of the public is unable to send written comments by email, a paper copy may be sent to Mark D. Marini, Secretary, Department of Public Utilities, One South Station, Boston, Massachusetts 02110.

Any person who desires to participate otherwise in the evidentiary phase of this proceeding shall file a petition for leave to intervene no later than 5:00 p.m. **Thursday, February 27, 2025**. A petition for leave to intervene must satisfy the timing and substantive requirements of 220 CMR 1.03. Receipt by the Department constitutes filing and determines whether a petition has been timely filed. A petition filed late may be disallowed as untimely, unless good cause is shown for waiver under 220 CMR 1.01(4). To be allowed, a petition under 220 CMR 1.03(1) must satisfy the standing requirements of G.L. c. 30A § 10. All responses to petitions to intervene must be filed by the close of business (5:00 p.m.) on the second business day after the petition to intervene was filed.

All comments and petitions to intervene should be submitted to the Department in **.pdf format** by email attachment to [dpu.efiling@mass.gov](mailto:dpu.efiling@mass.gov) and [jennifer.cargill@mass.gov](mailto:jennifer.cargill@mass.gov). The text of the email must specify: (1) the docket number of the proceeding (D.P.U. 24-192); (2) the name of the person or company submitting the filing; and (3) a brief descriptive title of the document. In addition, one copy of all written comments and petitions to intervene should be emailed to the Company's attorney, Joseph Dorfler, Esq. at [jdorfler@richmaylaw.com](mailto:jdorfler@richmaylaw.com) and Assistant Attorney General Julian Aris at [Julian.Aris@mass.gov](mailto:Julian.Aris@mass.gov).

All comments submitted in electronic format will be posted on the Department's website through our online File Room as soon as practicable (enter "24-192") at: <https://eeaonline.eea.state.ma.us/DPU/Fileroom/dockets/bynumber>. Please note that in the interest of transparency any comments will be posted to our website as received and without redacting personal information such as addresses, telephone numbers, or email addresses. As such, consider the extent of information you wish to share when submitting comments.

To request materials in accessible formats for people with disabilities (Braille, large print, electronic files, audio format), contact the Department's ADA coordinator at [eeadiversity@mass.gov](mailto:eeadiversity@mass.gov), 617-626-1282. For further information regarding the Company's filing, please contact the Company's attorney, Joseph Dorfler, Esq. at [jdorfler@richmaylaw.com](mailto:jdorfler@richmaylaw.com). For further information regarding this Notice, please contact Jennifer Cargill, Hearing Officer, Department of Public Utilities, at [jennifer.cargill@mass.gov](mailto:jennifer.cargill@mass.gov).