



The Commonwealth of Massachusetts

DEPARTMENT OF PUBLIC UTILITIES

NOTICE OF FILING AND REQUEST FOR COMMENTS

D.P.U. 26-06

February 3, 2026

Petition of Massachusetts Electric Company and Nantucket Electric Company each d/b/a National Grid for approval by the Department of Public Utilities of its annual Revenue Decoupling Adjustment Factors for effect March 1, 2026 through February 28, 2027.

On January 15, 2026, Massachusetts Electric Company and Nantucket Electric Company each d/b/a National Grid ("Company") filed a petition with the Department of Public Utilities ("Department") for approval of its annual Revenue Decoupling Mechanism ("RDM"). This filing was made pursuant to Massachusetts Electric Company and Nantucket Electric Company each d/b/a National Grid, D.P.U. 23-150 (2024); the Company's RDM Tariff, M.D.P.U. No. 1580 for the Annual Target Revenue ("ATR") in effect for January 2025 through September 2025; the Company's RDM Tariff, M.D.P.U. No. 1608 for the ATR in effect for October 2025 through December 2025; and the Revenue Decoupling Adjustment Factor ("RDAF") Filing Procedures, D.P.U. 14-RDAF-01 (2014), and directives in the Company's most recent base distribution rate proceeding, D.P.U. 23-150 (2024) and the Company's prior Revenue Decoupling proceeding, D.P.U. 25-04. On January 16, 2026, the Attorney General of the Commonwealth of Massachusetts ("Attorney General") filed a notice to intervene in this matter pursuant to G.L. c. 12, § 11E. The Department docketed this matter as D.P.U. 26-06.

In 2008, the Department developed revenue decoupling by establishing a mechanism through the RDM that allows the Company to modify, on an annual basis, its base distribution rates as a result of changes in customer usage. Revenue decoupling severs the link between sales and revenues, and instead provides gas and electric utility companies with a target revenue level, thus removing any disincentive to the implementation of energy efficiency and demand reduction programs that encourage customers to lower energy usage and demand. See generally Revenue Decoupling, D.P.U. 07-50-A (2008).

In addition to the RDM reconciliation and the proposed RDAFs, the Company also proposes to refund the Company's storm fund balance in excess of the symmetrical \$30.0 million threshold pursuant to the Department's order in D.P.U. 23-150. In that order, the Department directed the Company to provide a rationale in its annual electric RDM filing if the Company did not adjust its storm fund recovery factors or seek an alternative recovery method for its storm fund deficiency balance in excess of the storm fund symmetrical cap. As of December 31, 2025, the Company's storm fund regulatory asset balance is \$39,705,558. The Company proposes to refund the excess amount of \$10,035,840, including interest calculated at the prime rate as reported by the Wall Street Journal, through its proposed RDM Adjustment Factors.

Furthermore, as part of the new heat pump rate established in the Company's most recent base rate distribution proceeding, D.P.U. 23-150, the Department directed the Company to include the following information in its RDM filing: (1) the number of customers opting into and off of the new tariffs; and (2) twelve months of pre- and post-installation monthly kWh use. The Company included these two reporting requirements in the RDM Provision. The first requirement is included in Schedule J and the second requirement will be included in Schedule K, which the Company has not yet filed.

The Company proposes the following RDAFs for effect March 1, 2026 through February 28, 2027: The proposed RDAFs are credits, and therefore negative factors.

Customer Rate Classes	Proposed RDAF (\$/kWh)	Current RDAF (\$/kWh)	Increase/(Decrease) RDAF (\$/kWh)
Residential (R-1 and R-2)	(0.00281)	0.00176	(0.00457)
Small Commercial G-1	(0.00209)	0.00132	(0.00341)
General Service Demand, G-2	(0.00154)	0.00098	(0.00252)
Time of Use, Industrial, G-3	(0.00098)	0.00062	(0.00160)
Streetlighting, S	(0.00229)	0.00135	(0.00364)

If the Company's RDAFs are approved as filed:

For Massachusetts Electric Company:

- A typical basic service residential Rate R-1 customer using 600 kWh per month will experience a bill decrease of \$2.74, or 1.2 percent;
- A residential low-income Rate R-2 customer that uses 600 kWh per month will experience bill impacts that will vary depending upon income and placement in the appropriate low-income discount tier. The bill impacts will vary from a decrease of \$0.80 or 1.2 percent to a decrease of \$1.86, or 1.2 percent.

For Nantucket Electric Company:

- A typical basic service residential R-1 customer using 600 kWh per month will also experience a bill decrease of \$2.74, or 1.2 percent.
- A residential low-income Rate R-2 customer that uses 600 kWh per month will experience bill impacts that will vary depending upon income and placement in the appropriate low-income discount tier. The bill impacts will vary from a decrease of \$0.80 or 1.2 percent to a decrease of \$1.86, or 1.2 percent.

For commercial and industrial customers:

- Bill impacts will vary based on average monthly usage, and depending on rate class, from a decrease of 0.6 percent to a decrease of 1.2 percent. Customers should contact the Company for specific bill information.

Any person interested in commenting on this matter may submit written comments no later than the close of business (5:00 p.m.) on **February 20, 2026**. Written comments from the public may be sent by email to dpu.efiling@mass.gov, lauren.macarthur@mass.gov, and the Company's attorneys, Patrick Houghton, Esq., at Patrick.houghton@nationalgrid.com, Joseph Dorfler, Esq., at jdorfler@richmaylaw.com, and Hayley Kallfelz, Esq., at hkallfelz@richmaylaw.com. Please note that in the interest of transparency any comments will be posted to our website as received and without redacting personal information, such as addresses, telephone numbers, or email addresses. As such, consider the extent of information you wish to share when submitting comments. The Department strongly encourages public comments to be submitted by email. If, however, a member of the public is unable to send written comments by email, a paper copy may be sent to Peter Ray, Secretary, Department of Public Utilities, One South Station, Boston, Massachusetts, 02110.

Any person who desires to participate otherwise in the evidentiary phase of this proceeding shall file a petition for leave to intervene no later than 5:00 p.m. on **February 13, 2026**. A petition for leave to intervene must satisfy the timing and substantive requirements of 220 CMR 1.03. Receipt by the Department constitutes filing and determines whether a petition has been timely filed. A petition filed late may be disallowed as untimely, unless good cause is shown for waiver under 220 CMR 1.01(4). To be allowed, a petition under 220 CMR 1.03(1) must satisfy the standing requirements of G.L. c. 30A, § 10. All responses to petitions to intervene must be filed by the close of business (5:00 p.m.) on the second business day after the petition to intervene was filed.

All documents should be submitted to the Department in .pdf format by email attachment to dpu.efiling@mass.gov and lauren.macarthur@mass.gov. The text of the email must specify: (1) the docket number of the proceeding (D.P.U. 26-06); (2) the name of the person or company submitting the filing; and (3) a brief descriptive title of the document. All documents submitted in electronic format will be posted on the Department's website through its online File Room as soon as practicable (enter "26-06") at: <https://eeaonline.eea.state.ma.us/DPU/Fileroom/dockets/bynumber>. In addition, one copy of all written comments and petitions to intervene should be emailed to the Company's attorneys listed above.

The filing and all subsequent related documents submitted to the Department or issued by the Department will be available on the Department's website as referenced above as soon as is practicable. To the extent a person or entity wishes to submit comments or intervene in accordance with this Notice, electronic submission, as detailed above, is sufficient. To request materials in accessible formats for people with disabilities (Braille, large print, electronic files, audio format), contact the Department's ADA coordinator at eadiversity@Mass.Gov.

For further information regarding the Company's filing, please contact the Company's attorney, identified above. For further information regarding this Notice, please contact Lauren MacArthur, Hearing Officer, Department of Public Utilities, at lauren.macarthur@mass.gov.

Translation and Interpretation Services

English

ATTENTION: Translation and/or interpretation services are available upon request. Please email Kaylee Burgess at dpu.ej@mass.gov to request language services, specifying your preferred language and contact information.

Português (Portuguese)

ATENÇÃO: Disponibilizamos nossos serviços de tradução e/ou interpretação de acordo com a sua demanda. Para solicitar um serviço linguístico, envie um e-mail para Kaylee Burgess através do endereço dpu.ej@mass.gov, informando o idioma desejado e seus dados para contato.

繁體中文 (Traditional Chinese)

提醒您：您可依照需求申請筆譯和/或口譯服務。請以電郵聯絡 Kaylee Burgess (dpu.ej@mass.gov) 來申請語言服務請求，請在電郵內註明需要的語言和聯絡資訊。

Tiếng Việt (Vietnamese)

LƯU Ý: Các dịch vụ biên dịch và/hoặc phiên dịch có sẵn theo yêu cầu. Vui lòng gửi email đến Kaylee Burgess theo địa chỉ dpu.ej@mass.gov để yêu cầu dịch vụ ngôn ngữ, nêu rõ ngôn ngữ ưa thích của quý vị và thông tin liên lạc

العربية (Arabic)

يُرجى الانتباه: تتوفر خدمات الترجمة و/أو الترجمة الفورية عند الطلب. لطلب خدمات لغوية يُرجى التواصل مع Kaylee Burgess بارسال رسالة إلكترونية إلى العنوان dpu.ej@mass.gov، تحدد فيها اللغة المفضلة لديك وتذكر معلومات الاتصال.

ខ្មែរ (Khmer)

ជូនចំពោះ: សេវាកម្មប្រែកម្ម និង/ឬបកប្រែផ្ទាល់ គឺមានការស្នើសុំ។ សូមផ្ញើអ៊ីមែលទៅ Kaylee Burgess តាម dpu.ej@mass.gov ដើម្បីស្នើសុំសេវាកម្មប្រែកម្ម។ ដោយបញ្ជាក់ភាសាដែលអ្នកចង់បាន និងព័ត៌មានទំនាក់ទំនង។

Español (Spanish)

ATENCIÓN: Los servicios de traducción y/o interpretación están disponibles bajo solicitud. Por favor envíe un correo electrónico a Kaylee Burgess en dpu.ej@mass.gov para solicitar los servicios de idiomas, especificando su idioma preferido e información de contacto.

简体中文 (Simplified Chinese)

提醒您：您可依需要申请提供笔译和/或口译服务。请发送电子邮件给 Kaylee Burgess (dpu.ej@mass.gov) 来申请语言服务要求，并注明您的首选语言和联系信息。

Kreyòl Ayisyen (Haitian Creole)

ATANSYON: Gen sèvis tradiksyon ak/oswa entèpretasyon ki disponib sou demann. Tanpri voye imèl bay Kaylee Burgess nan dpu.ej@mass.gov pou mande sèvis lang, ki enfòm lang ou pi pito a ak enfòmasyon kontak ou.

Français (French)

ATTENTION : Des services de traduction et/ou d'interprétation sont disponibles sur demande. Veuillez envoyer un e-mail à Kaylee Burgess à l'adresse dpu.ej@mass.gov pour demander des services linguistiques, en précisant votre langue préférée et vos coordonnées.

Русский (Russian)

ВНИМАНИЕ! Услуги письменного и/или устного перевода предоставляются по запросу. Для запроса услуг перевода обращайтесь к Kaylee Burgess по адресу dpu.ej@mass.gov. В запросе укажите язык перевода и контактную информацию.

한국어 (Korean)

주의: 요청 시 번역 및/또는 통역 서비스가 제공됩니다. Kaylee Burgess에게 dpu.ej@mass.gov로 이메일을 보내 선호하는 언어와 연락처 정보를 명시하여 언어 서비스를 요청하십시오.