

BUSINESS CLASSIFICATION DEFINITIONS

Large Business – Defined as other than a Small Business.

Small Business - A Small Business is an entity as defined pursuant to Section 3 of the Small Business Act and relevant regulations promulgated pursuant thereto.

Minority Owned - A minority owned business is a for-profit enterprise, regardless of size, physically located in the United States or its trust territories, which is owned, operated and controlled by minority group members. "Minority group members" are United States citizens who are African American, Alaskan Native, Asian-Pacific, Subcontinent Asian, Hispanic and Native American. Ownership by minority individuals means the business is at least 51% owned by such individuals or, in the case of a publicly-owned business, at least 51% of the stock is owned by one or more such individuals. Further, the management and daily operations are controlled by those minority group members.

African American is defined as persons having origins in any of the black racial groups of Africa.

Alaska Native is defined as "Indian tribe" means any Indian tribe, band, group, pueblo, or community, including native villages and native groups (including corporations organized by Kenai, Juneau, Sitka, and Kodiak) as defined in the Alaska Native Claims Settlement Act that is recognized by the Federal Government as eligible for services from the Bureau of Indian Affairs. This definition also includes Indian-owned economic enterprises that meet the requirements

Asian-Pacific is defined as persons with origins from Burma, Thailand, Malaysia, Indonesia, Singapore, Brunei, Japan, China (including Hong Kong), Taiwan, Laos, Cambodia (Kampuchea), Vietnam, Korea, The Philippines, U.S. Trust Territory of the Pacific Islands (Republic of Palau), Republic of the Marshall Islands, Federated States of Micronesia, the Commonwealth of the Northern Mariana Islands, Guam, Samoa, Macao, Fiji, Tonga, Kiribati, Tuvalu, or Nauru.

Subcontinent Asian is defined as Persons with origins from India, Pakistan, Bangladesh, Sri Lanka, Bhutan, the Maldives Islands or Nepal

Hispanic is defined as Persons of Cuban, Mexican, Puerto Rican, South or Central American, or other Spanish culture or origin, regardless of race.

Native American is defined as American Indians, Eskimos, Aleuts or Native Hawaiians.

NY State Certified Minority Business – A minority owned business as defined above that has New York State Certification and documentation as a minority owned business. **State requirement for LIPA.**

Women Owned - The term "women owned" business is a business that is physically located in the United States or its trust territories and is at least 51 percent owned, operated, and controlled by one or more women. In addition, one or more women must control the management and daily business operations.

NY State Certified Women Business – A Woman owned business as defined above that has New York State Certification and documentation as a woman owned business. **State requirement for LIPA.**

Veteran Owned - A business that is at least 51% owned by one or more Veterans. In addition, the management and daily business operations must be controlled by one or more Veterans.

Service Disabled Veteran Owned - A business that is at least 51% owned by one or more Service Disabled Veterans. In addition, the management and daily business operations must be controlled by one or more Service Disabled Veterans.

Small Disadvantaged Business – A small business that is socially disadvantaged and economically disadvantaged.

Small Disadvantaged Business (8a) – A small business that has received certification as a small disadvantaged business concern consistent with 13 CFR 124, Subpart B, and no material change in disadvantaged ownership and control has occurred since certification. Must demonstrate potential for success. **MUST BE CERTIFIED BY SBA.**

HubZone Small Business - A company may be determined to be a "HUB ZONE SMALL BUSINESS" if it is located in a "historically underutilized business zone", and it is owned by one or more U.S. citizens, and at least 35% of its employees reside in a HUB ZONE. **MUST BE CERTIFIED BY SBA AS A HubZone Small Business.**

Gay Lesbian Bisexual Transgender – A business that is at least 50% owned, operated, managed and controlled by a LGBT person or persons who are either U.S. citizens or lawful permanent residents, has formed a legal entity in the US, exercised independence from any non-LGBT business enterprise and has principal place of business (headquarters) in the United States

Green Certified – A business that is in full compliance with relevant Green Seal Standards. **Protected Workshop** – A non-profit organization employing primarily handicapped persons.

Foreign Business – A firm that conducts business in states or countries other than the state or country in which it is incorporated. (Ex. A firm in Canada, but conducting business throughout North America)